

MEXICAN STOCK EXCHANGE

 STOCK EXCHANGE CODE: **SIGMA**

 QUARTER: **01** YEAR: **2013**
SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2013 AND 31 DECEMBER 2012

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	28,936,342	30,616,078
11000000	TOTAL CURRENT ASSETS	9,315,919	10,130,420
11010000	CASH AND CASH EQUIVALENTS	1,738,247	2,439,623
11020000	SHORT-TERM INVESTMENTS	0	0
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0
11020020	TRADING INVESTMENTS	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	3,008,443	2,870,072
11030010	TRADE RECEIVABLES	3,100,683	2,963,085
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-92,240	-93,013
11040000	OTHER RECEIVABLES, NET	1,170,845	1,354,710
11040010	OTHER RECEIVABLES	1,170,845	1,354,710
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	3,190,093	3,349,328
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	208,291	116,687
11060010	PREPAYMENTS	140,860	116,687
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060040	DISCONTINUED OPERATIONS	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	67,431	0
12000000	TOTAL NON-CURRENT ASSETS	19,620,423	20,485,658
12010000	ACCOUNTS RECEIVABLE, NET	0	0
12020000	INVESTMENTS	90,686	90,695
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	88,305	88,305
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	2,381	2,390
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	9,927,799	10,198,577
12030010	LAND AND BUILDINGS	4,833,103	4,905,593
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	12,278,659	12,447,428
12030030	OTHER EQUIPMENT	323,708	497,018
12030040	ACCUMULATED DEPRECIATION	-7,855,753	-7,978,932
12030050	CONSTRUCTION IN PROGRESS	348,082	327,470
12040000	INVESTMENT PROPERTY	0	0
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS,NET	8,467,684	8,899,768
12060010	GOODWILL	4,770,706	5,048,221
12060020	TRADEMARKS	2,588,680	2,637,389
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	1,108,298	1,214,158
12070000	DEFERRED TAX ASSETS	919,908	1,007,159
12080000	OTHER NON-CURRENT ASSETS	214,346	289,459
12080001	PREPAYMENTS	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080030	DISCONTINUED OPERATIONS	0	0
12080040	DEFERRED CHARGES	0	0
12080050	OTHER	214,346	289,459
20000000	TOTAL LIABILITIES	19,338,199	20,415,923
21000000	TOTAL CURRENT LIABILITIES	5,058,647	5,628,843
21010000	BANK LOANS	109,179	154,787
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	2,787,654	3,800,272
21050000	TAXES PAYABLE	213,447	168,297
21050010	INCOME TAX PAYABLE	116,729	86,948

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QUARTER: **01** YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2013 AND 31 DECEMBER 2012

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21050020	OTHER TAXES PAYABLE	96,718	81,349
21060000	OTHER CURRENT LIABILITIES	1,948,367	1,505,487
21060010	INTEREST PAYABLE	257,590	148,506
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	24,086
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	0	0
21060060	PROVISIONS	0	0
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060070	DISCONTINUED OPERATIONS	0	0
21060080	OTHER	1,690,777	1,332,895
22000000	TOTAL NON-CURRENT LIABILITIES	14,279,552	14,787,080
22010000	BANK LOANS	1,118,657	1,179,809
22020000	STOCK MARKET LOANS	11,748,491	12,189,466
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	899,274	908,517
22050000	OTHER NON-CURRENT LIABILITIES	513,130	509,288
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	467,725	398,324
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050060	DISCONTINUED OPERATIONS	0	0
22050070	OTHER	45,405	110,964
30000000	TOTAL EQUITY	9,598,143	10,200,155
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	9,598,143	10,200,155
30030000	CAPITAL STOCK	27,081	27,081
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	666,988	666,988
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	10,268,896	9,735,810
30080010	LEGAL RESERVE	5,416	5,416
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	9,129,427	6,059,075
30080040	NET INCOME FOR THE PERIOD	1,134,053	3,671,319
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-1,364,822	-229,724
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-122,486	-122,486
30090030	FOREIGN CURRENCY TRANSLATION	-1,242,336	-107,238
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	0	0

MEXICAN STOCK EXCHANGE

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QUARTER: **01** YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 31 MARCH 2013 AND 31 DECEMBER 2012

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	2,319,836	3,189,369
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	9,663,860	10,174,058
91000030	CAPITAL STOCK (NOMINAL)	27,081	27,081
91000040	RESTATEMENT OF CAPITAL STOCK	0	0
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0
91000060	NUMBER OF EXECUTIVES (*)	309	309
91000070	NUMBER OF EMPLOYEES (*)	22,992	23,160
91000080	NUMBER OF WORKERS (*)	6,046	5,986
91000090	OUTSTANDING SHARES (*)	1,290,654,555	1,290,654,555
91000100	REPURCHASED SHARES (*)	0	0
91000110	RESTRICTED CASH (1)	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **01**

YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2013 AND 2012

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	11,285,715	11,285,715	10,986,921	10,986,921
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	11,285,715	11,285,715	10,986,921	10,986,921
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	0	0	0	0
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	0	0	0	0
40020000	COST OF SALES	7,487,535	7,487,535	7,398,121	7,398,121
40021000	GROSS PROFIT	3,798,180	3,798,180	3,588,800	3,588,800
40030000	GENERAL EXPENSES	2,687,023	2,687,023	2,543,265	2,543,265
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	1,111,157	1,111,157	1,045,535	1,045,535
40050000	OTHER INCOME (EXPENSE), NET	15,625	15,625	-8,608	-8,608
40060000	OPERATING PROFIT (LOSS) (*)	1,126,782	1,126,782	1,036,927	1,036,927
40070000	FINANCE INCOME	693,235	693,235	1,192,536	1,192,536
40070010	INTEREST INCOME	23,517	23,517	23,303	23,303
40070020	GAIN ON FOREIGN EXCHANGE, NET	668,003	668,003	1,160,751	1,160,751
40070030	GAIN ON DERIVATIVES, NET	769	769	6,411	6,411
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	946	946	2,071	2,071
40080000	FINANCE COSTS	224,868	224,868	249,575	249,575
40080010	INTEREST EXPENSE	221,800	221,800	244,607	244,607
40080020	LOSS ON FOREIGN EXCHANGE, NET	0	0	0	0
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	3,068	3,068	4,968	4,968
40090000	FINANCE INCOME (COSTS), NET	468,367	468,367	942,961	942,961
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40110000	PROFIT (LOSS) BEFORE INCOME TAX	1,595,149	1,595,149	1,979,888	1,979,888
40120000	INCOME TAX EXPENSE	461,096	461,096	590,594	590,594
40120010	CURRENT TAX	359,871	359,871	479,102	479,102
40120020	DEFERRED TAX	101,225	101,225	111,492	111,492
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	1,134,053	1,134,053	1,389,294	1,389,294
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
40150000	NET PROFIT (LOSS)	1,134,053	1,134,053	1,389,294	1,389,294
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	0	0	0	0
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	1,134,053	1,134,053	1,389,294	1,389,294
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.88	0.88	1.11	1.11
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0	0	0.00	0.00

MEXICAN STOCK EXCHANGE

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QUARTER: **01**

YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2013 AND 2012

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	1,134,053	1,134,053	1,389,294	1,389,294
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	-709,342	-709,342	-821,340	-821,340
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	-192	-192
40290000	TOTAL OTHER COMPREHENSIVE INCOME	-709,342	-709,342	-821,532	-821,532
40300000	TOTAL COMPREHENSIVE INCOME	424,711	424,711	567,762	567,762
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	0	0	0	0
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	424,711	424,711	567,762	567,762

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **01** YEAR: **2013**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2013 AND 2012

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	343,725	343,725	358,192	358,192
9200020	EMPLOYEES PROFIT SHARING EXPENSES	20,882	20,882	15,865	15,865

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **01** YEAR: **2013**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2013 AND 2012

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	45,775,088	42,392,675
92000040	OPERATING PROFIT (LOSS) (**)	4,871,373	3,617,552
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	3,416,078	1,388,238
92000060	NET PROFIT (LOSS) (**)	3,416,078	1,388,238
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	1,408,391	1,419,221

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **01** YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF CASH FLOWS

TO MARCH 31 OF 2013 AND 2012

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	1,595,149	1,979,888
50020000	+(-) ITEMS NOT REQUIRING CASH	4,921	6,024
50020010	+ ESTIMATE FOR THE PERIOD	4,921	6,024
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	-109,193	-580,309
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	343,725	358,192
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	212	-15,069
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	-170	-2,407
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	194,162	223,861
50030070	(-) EXCHANGE FLUCTUATION	-668,003	-1,160,751
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	20,881	15,865
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	-769	-6,411
50040010	(+) ACCRUED INTEREST	0	0
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	-769	-6,411
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	1,490,108	1,399,192
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-1,182,429	-780,829
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-192,095	4,602
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	115,223	-266,577
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	98,010	91,009
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-935,435	-352,278
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	5,155	30,858
50060060	+(-) INCOME TAXES PAID OR RETURNED	-273,287	-288,443
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	307,679	618,363
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-193,991	603,252
50080010	(-) PERMANENT INVESTMENTS	0	-580
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-178,377	-248,231
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	-212	15,069
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-11,104	-4,396
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	-10,250	-12,408
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	5,952	853,798
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-805,495	-1,503,675
50090010	+ BANK FINANCING	-4	1,894,737
50090020	+ STOCK MARKET FINANCING	11,130	11,175
50090030	+ OTHER FINANCING	1,980	-910
50090040	(-) BANK FINANCING AMORTISATION	-41,763	-1,835,133
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	-677,334	-614,484
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-99,504	-124,213
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	-834,847

MEXICAN STOCK EXCHANGE

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QUARTER: **01** YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF CASH FLOWS

TO MARCH 31 OF 2013 AND 2012
(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-691,807	-282,060
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-9,569	-91,754
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	2,439,623	1,097,730
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,738,247	723,916

MEXICAN STOCK EXCHANGE

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SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **01** YEAR: **2013**

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2012	27,081	0	666,988	0	0	623,100	6,956,023	0	8,273,192	0	8,273,192
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-855,945	0	-855,945	0	-855,945
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	318	0	318	0	318
COMPREHENSIVE INCOME	0	0	0	0	0	0	567,762	0	567,762	0	567,762
BALANCE AT MARCH 31, 2012	27,081	0	666,988	0	0	623,100	6,668,158	0	7,985,327	0	7,985,327
BALANCE AT JANUARY 1, 2013	27,081	0	666,988	0	0	-102,022	9,608,108	0	10,200,155	0	10,200,155
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	-40,982	0	-40,982	0	-40,982
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-1,026,576	0	-1,026,576	0	-1,026,576
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	40,835	0	40,835	0	40,835
COMPREHENSIVE INCOME	0	0	0	0	0	0	424,711	0	424,711	0	424,711
BALANCE AT MARCH 31, 2013	27,081	0	666,988	0	0	-102,022	9,006,096	0	9,598,143	0	9,598,143

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **01** YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

**DISCUSSION AND ANALYSIS OF THE
ADMINISTRATION ON THE RESULTS OF
OPERATIONS AND FINANCIAL CONDITION OF THE
COMPANY**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **01** YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

FINANCIAL STATEMENT NOTES

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **01** YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

**INVESTMENTS IN ASSOCIATES AND JOINT
VENTURES
(THOUSAND PESOS)**

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
TRANSPORTACIÓN AEREA DEL NORTE, S.A. DE C.V.	SERVICIOS DE TRANSPORTE	39,313,080	0.00	39,338	39,338
NEOALIMENTOS, S.A.P.I. DE C.V.	FABRICACIÓN Y COMERC. DE BEBIDAS	5,889,480	0	48,967	48,967
TOTAL INVESTMENT IN ASSOCIATES				88,305	88,305

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **01** YEAR: **2013**

BREAKDOWN OF CREDITS (THOUSAND PESOS)

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CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	CONTRACT SIGNING DATE	EXPIRATION DATE	INTEREST RATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
					TIME INTERVAL						TIME INTERVAL					
					CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
BANKS																
FOREIGN TRADE																
SECURED																
COMMERCIAL BANKS																
BBVA BANCOMER, S.A.	YES	02/05/2006	31/12/2013	5.06%	11,765	0	0	0	0	0						
BANAMEX, S.A.	YES	02/05/2006	31/12/2013	5.06%	11,765	0	0	0	0	0						
H.S.B.C. MEXICO, S.A.	YES	02/05/2006	19/11/2013	5.32%	9,803	0	0	0	0	0						
BANCO CREDITO DEL PERÚ	NOT	18/09/2006	01/03/2016	7.36%							3,231	1,077	3,505	3,238	0	0
SCOTIA BANK	NOT	24/03/2013	24/09/2013	4.35%							23,846	0	0	0	0	0
BBVA-Continental	NOT	10/03/2013	10/09/2013	4.35%							47,692	0	0	0	0	0
RABOBANK NEDERLAND	YES	14/09/2011	15/09/2014	1.61%							0	0	247,092	0	0	0
THE BANK OF TOKYO-MITSU	YES	14/09/2011	15/09/2014	1.61%							0	0	432,411	0	0	0
THE BANK OF NOVA SCOTIA	YES	14/09/2011	08/09/2014	1.61%							0	0	432,411	0	0	0
OTHER																
TOTAL BANKS					33,333	0	0	0	0	0	74,769	1,077	1,115,419	3,238	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **01** YEAR: **2013**

BREAKDOWN OF CREDITS
 (THOUSAND PESOS)

CONSOLIDATED
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CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS															
VARIOS	NOT			0	1,170,364										
VARIOS	NOT									0	1,617,290				
TOTAL SUPPLIERS				0	1,170,364					0	1,617,290				
OTHER CURRENT AND NON-CURRENT LIABILITIES															
BENEFICIOS EMPLEADOS	NOT			0	0	0	0	0	467,725						
VARIOS	NOT			0	1,321,667	0	0	0	0						
VARIOS	NOT									0	626,700	0	896	1,578	42,931
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	1,321,667	0	0	0	467,725	0	626,700	0	896	1,578	42,931
GENERAL TOTAL				33,333	2,492,031	1,635,000	0	0	2,081,418	74,769	2,245,067	1,115,419	4,134	1,578	8,542,729

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **01** YEAR: **2013**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

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FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	85,078	1,051,105	48,031	593,402	1,644,507
CURRENT	85,078	1,051,105	48,031	593,402	1,644,507
NON CURRENT	0	0	0	0	0
LIABILITIES POSITION	949,015	11,724,694	20,964	259,002	11,983,696
CURRENT	167,353	2,067,577	20,418	252,259	2,319,836
NON CURRENT	781,662	9,657,117	546	6,743	9,663,860
NET BALANCE	-863,937	-10,673,589	27,067	334,400	-10,339,189

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **01** YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

DEBT INSTRUMENTS

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FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

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SIGMA ALIMENTOS, S.A. DE C.V.

DEBT INSTRUMENTS

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ACTUAL SITUATION OF FINANCIAL LIMITED

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **01** YEAR: **2013**

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME
 (THOUSAND PESOS)

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MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
NACIONALES	191,448	7,700,337	0		
EXPORT INCOME					
INCOME OF SUBSIDIARIES ABROAD					
EXTRANJERAS	90,906	3,585,378	0		
TOTAL	282,354	11,285,715			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **01** YEAR: **2013**

ANALYSIS OF PAID CAPITAL STOCK

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CHARACTERISTICS OF THE SHARES

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SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
B	0	12	1,290,654,555	0	0	0	27,081	0
TOTAL			1,290,654,555	0	0	0	27,081	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

1,290,654,555

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **01** YEAR: **2013**

SIGMA ALIMENTOS, S.A. DE C.V.

DERIVATIVE FINANCIAL INSTRUMENTS

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Results as of March 31st 2013

Net Sales by Product Line

Net sales of processed meats in 1Q13 were Ps. 7,423 million, 1% more than the Ps. 7,331 million reported in 1Q12. This was due to a 3% sales volume increase.

Net sales of dairy products in 1Q13 were Ps. 3,379 million, 7% higher than the Ps. 3,159 million reported in 1Q12. This was due to a 5% growth in sales volume and higher average prices in comparison to 1Q12.

Net sales of other refrigerated products in 1Q13 amounted to Ps. 484 million, a 3% decrease from Ps. 497 million reported in 1Q12. This was primarily due to a decrease in sales volume in comparison to 1Q12.

Net Sales by Geographic Region

Net sales in Mexico in 1Q13 were Ps. 7,700 million, an increase of 6% from Ps. 7,297 million posted in 1Q12. This growth was due to a 4% growth in sales volume.

Net sales from international operations in 1Q13 were Ps. 3,586 million, a decrease of 3% from the Ps. 3,690 million registered in 1Q12. This was primarily due to the appreciation of the Peso vs. other currencies.

General

Net sales in 1Q13 were Ps. 11,286 million, a 3% growth compared to the Ps. 10,987 million reported in 1Q12. This increase was primarily due to a sales volume increase compared to 1Q12. In 1Q13, international sales constituted 32% of total net sales revenues.

Cost of sales in 1Q13 was Ps. 7,487 million, an increase of 1% from Ps. 7,398 million registered in 1Q12. This was primarily due to a sales volume increase.

Gross margin in 1Q13 was Ps. 3,798 million, an increase of 6% from Ps. 3,589 million registered in 1Q12. This was due to an increase in sales volume.

Operating expenses in 1Q13 were Ps. 2,687 million, 6% more than the Ps. 2,543 million in 1Q12. This was primarily due to an increase in marketing investments, distribution network expenses and sales volume increase.

Operating income in 1Q13 was Ps. 1,127 million, an increase of 9% from Ps. 1,037 million in 1Q12. This was due to a sales increase, operational efficiencies in Mexico and higher operating income in the U.S. operations due to synergies resulting from the Bar-S acquisition.

Comprehensive financing expense in 1Q13 was Ps.468 million, a decrease of 50% from Ps.943 in 1Q12. This change was primarily due to exchange rate differences.

Provisions for income tax in 1Q13 were Ps.(461) million, an decrease from Ps.(591) million in 1Q12. This increase was primarily due to exchange rate differences.

Consolidated net income in 1Q13 was Ps. 1,134 million, an 18% decrease from Ps.1,389 million in 1Q12, due to the factors discussed above.

Financial Situation, Liquidity and Capital Resources

EBITDA in 1Q13 reached Ps. 1,470 million, which represents an increase of 6% compared to 1Q12.

In 1Q13 capital expenditures were US\$ 14 million. These resources were primarily used for improvements and expansions in the distribution network and production facilities. In addition, US\$ 51.5 were paid as dividends.

On April 2, 2013, Sigma acquired Corporación de Empresas Monteverde, S.A. (Monteverde), a cheese producer in Costa Rica. Monteverde operates three plants in that country. This acquisition will allow Sigma to enhance its product and brand portfolio, strengthening its presence in Central America.

Net debt was US\$ 940 million at the end of 1Q13, which represents an increase of US\$ 68 million from the previous quarter. The company's financial position remains strong with interest coverage of 7.1 and net debt to EBITDA of 2 times at the end of 1Q13.