

MEXICAN STOCK EXCHANGE

 STOCK EXCHANGE CODE: **SIGMA**

 QUARTER: **04** YEAR: **2012**
SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 DECEMBER 2012, 31 DECEMBER 2011 AND 01 JANUARY 2011

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END	HOME PREVIOUS YEAR
		Amount	Amount	Amount
10000000	TOTAL ASSETS	30,616,078	28,855,707	27,351,725
11000000	TOTAL CURRENT ASSETS	10,194,447	8,079,228	7,326,650
11010000	CASH AND CASH EQUIVALENTS	2,439,623	1,097,730	834,206
11020000	SHORT-TERM INVESTMENTS	0	0	0
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
11020020	TRADING INVESTMENTS	0	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	0	0	0
11030000	TRADE RECEIVABLES, NET	2,870,072	2,913,847	2,253,025
11030010	TRADE RECEIVABLES	2,963,085	2,987,455	2,318,152
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-93,013	-73,608	-65,127
11040000	OTHER RECEIVABLES, NET	1,354,711	1,451,356	1,558,220
11040010	OTHER RECEIVABLES	1,354,711	1,451,356	1,558,220
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0
11050000	INVENTORIES	3,349,328	2,484,776	2,377,131
11051000	BIOLOGICAL CURRENT ASSETS	0	0	0
11060000	OTHER CURRENT ASSETS	180,713	131,519	304,068
11060010	PREPAYMENTS	116,687	81,024	110,619
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0	0
11060040	DISCONTINUED OPERATIONS	0	0	0
11060050	RIGHTS AND LICENSES	0	0	0
11060060	OTHER	64,026	50,495	193,449
12000000	TOTAL NON-CURRENT ASSETS	20,421,631	20,776,479	20,025,075
12010000	ACCOUNTS RECEIVABLE, NET	0	0	0
12020000	INVESTMENTS	90,695	41,655	41,600
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	88,304	39,315	39,315
12020020	HELD-TO-MATURITY INVESTMENTS	0	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
12020040	OTHER INVESTMENTS	2,391	2,340	2,285
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	10,198,577	10,303,045	10,358,022
12030010	LAND AND BUILDINGS	1,023,603	1,044,614	1,007,491
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	16,207,154	15,959,785	16,549,523
12030030	OTHER EQUIPMENT	336,507	299,115	285,928
12030040	ACCUMULATED DEPRECIATION	-7,696,155	-7,205,377	-7,835,225
12030050	CONSTRUCTION IN PROGRESS	327,468	204,908	350,305
12040000	INVESTMENT PROPERTY	0	0	0
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0	0
12060000	INTANGIBLE ASSETS,NET	8,899,769	9,230,721	8,787,533
12060010	GOODWILL	5,048,639	5,195,087	4,777,498
12060020	TRADEMARKS	0	0	0
12060030	RIGHTS AND LICENSES	0	0	0
12060031	CONCESSIONS	0	0	0
12060040	OTHER INTANGIBLE ASSETS	3,851,130	4,035,634	4,010,035
12070000	DEFERRED TAX ASSETS	1,007,159	952,737	805,563
12080000	OTHER NON-CURRENT ASSETS	225,431	248,321	32,357
12080001	PREPAYMENTS	0	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
12080020	EMPLOYEE BENEFITS	0	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0	0
12080030	DISCONTINUED OPERATIONS	0	0	0
12080040	DEFERRED CHARGES	0	0	0
12080050	OTHER	225,431	248,321	32,357
20000000	TOTAL LIABILITIES	20,415,922	20,582,514	19,686,697
21000000	TOTAL CURRENT LIABILITIES	5,694,101	5,215,467	4,848,126
21010000	BANK LOANS	154,787	223,064	561,277
21020000	STOCK MARKET LOANS	0	0	0
21030000	OTHER LIABILITIES WITH COST	727	0	0
21040000	TRADE PAYABLES	3,800,272	3,463,472	2,770,222
21050000	TAXES PAYABLE	168,296	158,255	472,406
21050010	INCOME TAX PAYABLE	86,948	100,757	398,142

MEXICAN STOCK EXCHANGE

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QUARTER: **04** YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 DECEMBER 2012, 31 DECEMBER 2011 AND 01 JANUARY 2011

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END	HOME PREVIOUS YEAR
		Amount	Amount	Amount
21050020	OTHER TAXES PAYABLE	81,348	57,498	74,264
21060000	OTHER CURRENT LIABILITIES	1,570,019	1,370,676	1,044,221
21060010	INTEREST PAYABLE	147,780	155,444	89,531
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	24,086	0	0
21060030	DEFERRED REVENUE	0	0	0
21060050	EMPLOYEE BENEFITS	0	0	0
21060060	PROVISIONS	0	0	0
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0	0
21060070	DISCONTINUED OPERATIONS	0	0	0
21060080	OTHER	1,398,153	1,215,232	954,690
22000000	TOTAL NON-CURRENT LIABILITIES	14,721,821	15,367,047	14,838,571
22010000	BANK LOANS	1,179,809	1,337,962	7,392,363
22020000	STOCK MARKET LOANS	12,189,466	12,816,913	6,192,834
22030000	OTHER LIABILITIES WITH COST	0	0	0
22040000	DEFERRED TAX LIABILITIES	908,517	845,778	778,732
22050000	OTHER NON-CURRENT LIABILITIES	444,029	366,394	474,642
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	129,300	212,156
22050020	DEFERRED REVENUE	0	0	0
22050040	EMPLOYEE BENEFITS	398,324	178,194	227,644
22050050	PROVISIONS	0	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0	0
22050060	DISCONTINUED OPERATIONS	0	0	0
22050070	OTHER	45,705	58,900	34,842
30000000	TOTAL EQUITY	10,200,156	8,273,193	7,665,028
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	10,200,156	8,273,193	7,665,028
30030000	CAPITAL STOCK	27,081	27,081	27,081
30040000	SHARES REPURCHASED	0	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	666,988	666,988	666,988
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	9,704,890	6,616,571	6,970,959
30080010	LEGAL RESERVE	5,416	5,416	5,416
30080020	OTHER RESERVES	0	0	0
30080030	RETAINED EARNINGS	6,613,681	5,481,743	4,839,548
30080040	NET INCOME FOR THE PERIOD	3,671,319	811,141	1,488,126
30080050	OTHERS	-585,526	318,271	637,869
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-198,803	962,553	0
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-170,119	43,980	0
30090030	FOREIGN CURRENCY TRANSLATION	-28,684	918,573	0
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0	0
30020000	NON-CONTROLLING INTERESTS	0	0	0

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QUARTER: **04** YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 31 DECEMBER 2012, 31 DECEMBER 2011 AND 01 JANUARY 2011

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END	HOME PREVIOUS YEAR
		Amount	Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	3,188,643	2,792,280	2,327,806
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	10,174,056	10,929,481	9,718,744
91000030	CAPITAL STOCK (NOMINAL)	27,081	27,081	27,081
91000040	RESTATEMENT OF CAPITAL STOCK	0	0	0
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0	0
91000060	NUMBER OF EXECUTIVES (*)	309	256	279
91000070	NUMBER OF EMPLOYEES (*)	23,160	23,130	23,531
91000080	NUMBER OF WORKERS (*)	5,986	5,840	5,981
91000090	OUTSTANDING SHARES (*)	1,290,654,555	1,290,654,555	1,290,654,555
91000100	REPURCHASED SHARES (*)	0	0	0
91000110	RESTRICTED CASH (1)	0	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

 STOCK EXCHANGE CODE: **SIGMA**

 QUARTER: **04**

 YEAR: **2012**
SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE TWELVE AND THREE MONTHS ENDED 31 DECEMBER, 2012 AND 2011

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	45,476,294	11,493,347	41,077,731	10,993,324
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	45,476,294	11,493,347	41,077,731	10,993,324
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	0	0	0	0
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	0	0	0	0
40020000	COST OF SALES	30,209,703	7,610,079	27,937,276	7,550,217
40021000	GROSS PROFIT	15,266,591	3,883,268	13,140,455	3,443,107
40030000	GENERAL EXPENSES	10,447,347	2,658,766	9,465,104	2,489,745
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	4,819,244	1,224,502	3,675,351	953,362
40050000	OTHER INCOME (EXPENSE), NET	-37,579	-2,333	-280,245	-42,127
40060000	OPERATING PROFIT (LOSS) (*)	4,781,665	1,222,169	3,395,106	911,235
40070000	FINANCE INCOME	1,070,569	33,928	103,805	30,859
40070010	INTEREST INCOME	107,606	32,079	98,730	28,349
40070020	GAIN ON FOREIGN EXCHANGE, NET	955,918	0	0	0
40070030	GAIN ON DERIVATIVES, NET	2,704	0	0	570
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	4,341	1,849	5,075	1,940
40080000	FINANCE COSTS	1,016,800	453,325	2,041,412	645,385
40080010	INTEREST EXPENSE	1,000,930	247,533	984,179	277,930
40080020	LOSS ON FOREIGN EXCHANGE, NET	0	201,718	993,604	365,969
40080030	LOSS ON DERIVATIVES, NET	0	288	26,083	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	15,870	3,786	37,546	1,486
40090000	FINANCE INCOME (COSTS), NET	53,769	-419,397	-1,937,607	-614,526
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40110000	PROFIT (LOSS) BEFORE INCOME TAX	4,835,434	802,772	1,457,499	296,709
40120000	INCOME TAX EXPENSE	1,164,115	-169,325	646,358	95,671
40120010	CURRENT TAX	1,075,373	-74,278	719,753	22,234
40120020	DEFERRED TAX	88,742	-95,047	-73,395	73,437
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	3,671,319	972,097	811,141	201,038
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
40150000	NET PROFIT (LOSS)	3,671,319	972,097	811,141	201,038
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	0	0	0	0
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	3,671,319	972,097	811,141	201,038
40180000	BASIC EARNINGS (LOSS) PER SHARE	2.84	0.75	0.66	0.19
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0	0	0	0

MEXICAN STOCK EXCHANGE

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QUARTER: **04**

YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE TWELVE AND THREE MONTHS ENDED 31 DECEMBER, 2012 AND 2011

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	3,671,319	972,097	811,141	201,038
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	-170,906	-162,797	36,954	42,986
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	-702,845	221,254	625,597	133,969
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	-873,751	58,457	662,551	176,955
40300000	TOTAL COMPREHENSIVE INCOME	2,797,568	1,030,554	1,473,692	377,993
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	0	0	0	0
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	2,797,568	1,030,554	1,473,692	377,993

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **04** YEAR: **2012**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE TWELVE AND THREE MONTHS ENDED 31 DECEMBER, 2012 AND 2011

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	1,422,858	360,622	1,397,431	377,875
9200020	EMPLOYEES PROFIT SHARING EXPENSES	72,787	23,986	47,599	3,007

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **04** YEAR: **2012**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

FOR THE TWELVE AND THREE MONTHS ENDED 31 DECEMBER, 2012 AND 2011

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	45,476,294	41,077,731
92000040	OPERATING PROFIT (LOSS) (**)	4,781,665	3,395,106
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	3,671,319	811,141
92000060	NET PROFIT (LOSS) (**)	3,671,319	811,141
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	1,422,858	1,397,431

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **04** YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF CASH FLOWS

TO DECEMBER 31 OF 2012 AND 2011

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	4,835,434	1,457,499
50020000	+(-) ITEMS NOT REQUIRING CASH	27,526	9,485
50020010	+ ESTIMATE FOR THE PERIOD	27,526	9,485
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	1,428,674	3,479,001
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	1,422,858	1,397,431
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-28,514	58,506
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	23,388	53,227
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	-148	-205
50030060	(-) INTEREST RECEIVED	907,630	928,839
50030070	(-) EXCHANGE FLUCTUATION	-955,918	993,604
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	59,378	47,599
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	-2,704	26,082
50040010	(+) ACCRUED INTEREST	0	0
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	-2,704	26,082
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	6,288,930	4,972,067
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-1,486,575	-858,278
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-38,431	-526,981
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-930,926	-19,612
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-39,696	41,862
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	339,352	469,168
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	179,157	223,426
50060060	+(-) INCOME TAXES PAID OR RETURNED	-996,031	-1,046,141
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	4,802,355	4,113,789
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-2,353,416	-1,052,470
50080010	(-) PERMANENT INVESTMENTS	-183,819	7,469
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-1,390,859	-930,765
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	28,514	-58,506
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-53,681	37,103
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	148	205
50080120	+ INTEREST RECEIVED	-49,951	-86,095
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	-703,768	-21,881
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-1,052,562	-2,891,974
50090010	+ BANK FINANCING	2,114,687	-3,136,997
50090020	+ STOCK MARKET FINANCING	33,884	5,283,422
50090030	+ OTHER FINANCING	-6,310	23,585
50090040	(-) BANK FINANCING AMORTISATION	-2,163,735	-3,202,207
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	-1,517
50090080	(-) DIVIDENDS PAID	-865,083	-852,328
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-961,493	-1,005,371
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	795,488	-561

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SIGMA ALIMENTOS, S.A. DE C.V.

STATEMENT OF CASH FLOWS

TO DECEMBER 31 OF 2012 AND 2011

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,396,377	169,345
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-54,484	94,179
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,097,730	834,206
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	2,439,623	1,097,730

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: SIGMA
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: 04 YEAR: 2012

STATEMENT OF CHANGES IN EQUITY
(THOUSAND PESOS)

CONSOLIDATED
Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2011	27,081	0	666,988	0	0	0	6,970,959	0	7,665,028	0	7,665,028
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-852,328	0	-852,328	0	-852,328
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	-350,154	336,955	-13,199	0	-13,199
COMPREHENSIVE INCOME	0	0	0	0	0	0	848,094	625,598	1,473,692	0	1,473,692
BALANCE AT DECEMBER 31, 2011	27,081	0	666,988	0	0	0	6,616,571	962,553	8,273,193	0	8,273,193
BALANCE AT JANUARY 1, 2012	27,081	0	666,988	0	0	0	6,616,571	962,553	8,273,193	0	8,273,193
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-855,945	0	-855,945	0	-855,945
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	443,851	-458,511	-14,660	0	-14,660
COMPREHENSIVE INCOME	0	0	0	0	0	0	3,500,413	-702,845	2,797,568	0	2,797,568
BALANCE AT DECEMBER 31, 2012	27,081	0	666,988	0	0	0	9,704,890	-198,803	10,200,156	0	10,200,156

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **04** YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

**DISCUSSION AND ANALYSIS OF THE
ADMINISTRATION ON THE RESULTS OF
OPERATIONS AND FINANCIAL CONDITION OF THE
COMPANY**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **04** YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

FINANCIAL STATEMENT NOTES

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **04** YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
TRANSPORTACIÓN AEREA DEL NORTE, S.A. DE C.V.	SERVICIOS DE TRANSPORTE	39,313,080	0.00	39,337	39,337
NEOALIMENTOS, S.A.P.I. DE C.V.	FABRICACIÓN Y COMERC. DE BEBIDAS	5,889,480	0.00	48,967	48,967
TOTAL INVESTMENT IN ASSOCIATES				88,304	88,304

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **04** YEAR: **2012**

BREAKDOWN OF CREDITS (THOUSAND PESOS)

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CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	CONTRACT SIGNING DATE	EXPIRATION DATE	INTEREST RATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY						
					TIME INTERVAL						TIME INTERVAL						
					CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	
BANKS																	
FOREIGN TRADE																	
SECURED																	
BBVA BANCOMER, S.A.	YES	02/05/2006	31/12/2013	5.17%	N/A	23,724	0	0	0	0							
BANAMEX, S.A.	YES	02/05/2006	31/12/2013	5.23%	N/A	23,804	0	0	0	0							
H.S.B.C. MEXICO, S.A.	YES	02/05/2006	19/11/2013	5.32%	N/A	19,908	0	0	0	0							
INBURSA	YES	28/04/2011	25/03/2016	19.00%	N/A	235	175	93	30	0							
Ally Crédito	YES	16/03/2011	16/03/2013	14.49%	N/A	45	0	0	0	0							
Nissan	NOT	15/03/2011	15/03/2013	12.41%	N/A	23	0	0	0	0							
HIR PYME S.A. de C.V.	NOT	26/02/2010	26/02/2015	15.00%	N/A	226	207	33	0	0							
BANCO CREDITO DEL PERÚ	NOT	18/09/2006	01/03/2016	5.22%							N/A	61,327	4,605	3,462	294	0	
SCOTIA BANK	NOT	11/12/2012	28/03/2013	4.71%							N/A	25,495	0	0	0	0	
RABOBANK NEDERLAND	NOT	14/09/2011	15/09/2014	1.69%							N/A	0	260,202	0	0	0	
THE BANK OF TOKYO-MITSUBISHI	NOT	14/09/2011	15/09/2014	1.71%							N/A	0	455,354	0	0	0	
THE BANK OF NOVA SCOTIA	NOT	14/09/2011	08/09/2014	1.71%							N/A	0	455,354	0	0	0	
COMMERCIAL BANKS																	
OTHER																	
TOTAL BANKS						0	67,965	382	126	30	0	0	86,822	1,175,515	3,462	294	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: SIGMA

QUARTER: 04 YEAR: 2012

SIGMA ALIMENTOS, S.A. DE C.V.

BREAKDOWN OF CREDITS

CONSOLIDATED

(THOUSAND PESOS)

Final Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY						
				TIME INTERVAL						TIME INTERVAL						
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST																
VIARIOS	NOT			N/A	727	0	0	0	0							
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	727	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS																
VIARIOS	NOT			N/A	1,446,532											
VIARIOS	NOT									N/A	2,353,740					
TOTAL SUPPLIERS				0	1,446,532					0	2,353,740					
OTHER CURRENT AND NON-CURRENT LIABILITIES																
BENEFICIOS EMPLEADOS	NOT			N/A	0	0	0	0	398,324							
VIARIOS	NOT			N/A	821,938	0	0	0	0							
BANCOMER	NOT									N/A	5,586	0	0	0	0	0
BARCLAYS CAPITAL	YES									N/A	18,500	0	0	0	0	0
VIARIOS	NOT									N/A	723,995	0	944	1,661	43,100	
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	821,938	0	0	0	398,324	0	748,081	0	944	1,661	43,100	
GENERAL TOTAL				0	2,337,162	1,635,382	126	30	2,003,710	0	3,188,643	1,175,515	4,406	1,955	8,992,180	

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **04** YEAR: **2012**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	68,610	892,632	62,183	809,005	1,701,637
CURRENT	68,056	885,419	62,183	809,005	1,694,424
NON CURRENT	554	7,213	0	0	7,213
LIABILITIES POSITION	1,001,337	13,027,491	25,766	335,208	13,362,699
CURRENT	220,321	2,866,401	24,769	322,242	3,188,643
NON CURRENT	781,016	10,161,090	997	12,966	10,174,056
NET BALANCE	-932,727	-12,134,859	36,417	473,797	-11,661,062

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **04** YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

DEBT INSTRUMENTS

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FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **04** YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

DEBT INSTRUMENTS

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ACTUAL SITUATION OF FINANCIAL LIMITED

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **04** YEAR: **2012**

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME
 (THOUSAND PESOS)

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
NACIONALES	774,890	30,555,706	0		
EXTRANJERAS	367,093	14,920,588	0		
EXPORT INCOME					
INCOME OF SUBSIDIARIES ABROAD					
TOTAL	1,141,983	45,476,294			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**
SIGMA ALIMENTOS, S.A. DE C.V.

QUARTER: **04** YEAR: **2012**

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

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SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
B	0.00000	8	1,290,654,555	0	0	0	27,081	0
TOTAL			1,290,654,555	0	0	0	27,081	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

1,290,654,555

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **04** YEAR: **2012**

SIGMA ALIMENTOS, S.A. DE C.V.

DERIVATIVE FINANCIAL INSTRUMENTS

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Results as of December 31st 2012

Net Sales by Product Line

Net sales of processed meats in 4Q12 were Ps. 7,608 million, 3% more than the Ps. 7,404 million reported in 4Q11. This was due to higher average prices and a sales volume increase in comparison to 4Q11.

Net sales of dairy products in 4Q12 were Ps. 3,422 million, 11% higher than the Ps. 3,082 million reported in 4Q11. This was due to a 12% growth in sales volume in comparison to 4Q11.

Net sales of other refrigerated products in 4Q12 amounted to Ps. 463 million, a 9% decrease from Ps. 507 million reported in 4Q11. This was primarily due to a decrease in sales volume in comparison to 4Q11.

Net Sales by Geographic Region

Net sales in Mexico in 4Q12 were Ps. 8,024 million, an increase of 9% from Ps. 7,394 million posted in 4Q11. This growth was due to a 8% growth in sales volume.

Net sales from international operations in 4Q12 were Ps. 3,469 million, a decrease of 4% from the Ps. 3,599 million registered in 4Q11. This was primarily due to a decrease in sales volume and the appreciation of other currencies vs. the Peso.

General

Net sales in 4Q12 were Ps. 11,493 million, a 5% growth compared to the Ps. 10,993 million reported in 4Q11. This increase was primarily due to a sales volume increase compared to 4Q11. In 4Q12, international sales constituted 30% of total net sales revenues.

Cost of sales in 4Q12 was Ps. 7,610 million, an increase of 1% from Ps. 7,550 million registered in 4Q11. This was primarily due to a sales volume and raw material price increase.

Gross margin in 4Q12 was Ps. 3,883 million, an increase of 13% from Ps. 3,443 million registered in 4Q11. This was due to the factors discussed above.

Operating expenses in 4Q12 were Ps. 2,659 million, 7% more than the Ps. 2,490 million in 4Q11. This was primarily due to an increase in marketing investments and the distribution network expenses.

Operating income in 4Q12 was Ps. 1,222 million, an increase of 34% from Ps. 911 million in 4Q11. This was due to higher operating income in the U.S. operations due to synergies resulting from the Bar-S acquisition, and also by operational efficiencies in Mexico.

Comprehensive financing expense in 4Q12 was Ps.(419) million, a decrease of 32% from Ps.(615) in 4Q11. This change was primarily due to exchange rate differences.

Other expenses, net for 4Q12, were Ps.(2) million, a decrease from Ps.(42) million in 4Q11. This change was due to impairment of property plant and equipment.

Provisions for income tax in 4Q12 were Ps.169 million, an increase from Ps.(96) million in 4Q11. This increase was primarily due to an exchange lost generated by the exchange rate increase.

Consolidated net income in 4Q12 was Ps. 972 million, an increase from Ps.201 million in 4Q11, due to the factors discussed above.

Financial Situation, Liquidity and Capital Resources

EBITDA in 4Q12 reached Ps. 1,578 million, which represents an increase of 18% compared to 4Q11.

In 4Q12 capital expenditures were US\$ 30 million. These resources were primarily used for improvements and expansions in the distribution network and production facilities.

Net debt was US\$ 872 million at the end of 4Q12, which represents a decrease of US\$ 55 million from the previous quarter. The company's financial position remains strong with interest coverage of 6.9 and net debt to EBITDA of 1.9 times at the end of 4Q12.