



## Sigma sells two plants in France

San Pedro Garza Garcia, N.L. Mexico, January 12, 2022 - Sigma Alimentos, S.A. de C.V. ("Sigma"), a company dedicated to the production, marketing, and distribution of quality branded foods, announced today the sale of two European plants, both in France, to Cooperl Arc Atlantique Group ("The Transaction").

The Transaction included the plants located in Vernoux-en-Vivarais (Ardèche), specialized in traditional dry sausage, and in Monein (Pyrénées-Atlantique), specialized in Bayonne ham, with all respective inventories, machinery, equipment, and buildings. The Transaction also considers a 3-year transitional period to migrate production into other Sigma sites. Both facilities continued operating normally as the entire workforce was transferred. Financial terms were not disclosed.

Combined, the two plants contributed approximately 1% of the volume for Sigma Europe during the first nine months of 2021.

The Transaction is in line with Sigma's plan to strengthen its European EBITDA margin by consolidating production across fewer, more cost-efficient plants.

Proforma Sigma Europe EBITDA margin improvement, by the end of the 3-year transitional period, is expected at approximately 20 basis points versus the last twelve months ended in September 2021.

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### **About Sigma**

*Sigma is a leading multinational food company that produces, markets, and distributes quality branded foods, including packaged meats, cheese, yogurt, and other refrigerated and frozen foods. Sigma has a diversified portfolio of leading brands and operates 68 plants and 210 distribution centers in 18 countries across its four key regions: Mexico, Europe, the United States, and Latin America.*

### **About Cooperl Arc Atlantique Group**

*La Coopérative des éleveurs de la région de Lamballe (Cooperl) is a French cooperative created in 1966, leading breeder and processor of pork in France. Cooperl has 7,400 employees and 25 industrial sites.*