



Sigma Announces its 2022 Guidance

San Pedro Garza Garcia, N.L. Mexico, February 16, 2022 - Sigma Alimentos, S.A. de C.V. ("Sigma"), a company dedicated to the production, marketing, and distribution of quality branded foods, announced today its 2022 Guidance:

US \$ million	Guidance		
	2022G	2021	Ch. %
Revenues	7,100	6,817	4
EBITDA	760	741	3
Capex	290	223	30

Sigma's guidance considers the following assumptions:

- Revenues and EBITDA from the operations in Belgium and the Netherlands are included. A guidance update will be published when the approval from the competition authorities is received, and the transaction is completed.
- US \$237 million impact on Revenues and US \$26 million on EBITDA from foreign exchange rate fluctuations; Euro depreciates 3% to 1.14 USD/EUR and the Mexican Peso depreciates 5% to 21.30 MXN/USD when compared to average exchange rates in 2021.
- Revenues growth is explained by a low single digit volume growth, as well as pricing actions in local currency to mitigate the impact from higher raw material costs in the Americas, that are partially offset by the foreign exchange fluctuations mentioned above.
- EBITDA also reflects an additional US \$16 million Opex investment in our Growth Business Unit. This results from initiatives advancing from an exploratory to a piloting phase.

About Sigma

Sigma is a leading multinational food company operating in 18 countries throughout North and South America and Europe, including Mexico, Europe, the U.S., and Latin America. With 68 plants and 210 distribution centers, the company produces, markets, and distributes quality branded foods, including packaged meats, cheese, yogurts, and other refrigerated and frozen foods. Sigma's diversified portfolio includes over 100 brands spanning across different categories and market segments, such as FUD, Campofrio, Bar-S, San Rafael, Aoste, La Villita, Fiorucci, Chimex, Navidul, Justin Bridou, and Sosua, to name a few.