



## **Sigma sold its operations in Italy as part of a comprehensive plan to enhance profitability in Europe**

**San Pedro Garza Garcia, N.L. Mexico, August 1, 2023** – Sigma Alimentos, S.A. de C.V. ("Sigma"), a company dedicated to the production, marketing, and distribution of quality branded foods, today announced the sale ("Transaction") of its operations in Italy ("Fiorucci") to Fiorucci Holding S.r.l. whose ultimate owners are Navigator Capital and White Park Capital.

The Transaction considered Cesare Fiorucci S.p.A. and its subsidiaries in Italy and Germany, including two production facilities in Santa Palomba (Rome), and Lesignano de' Bagni (Parma), as well as the Fiorucci brand in Europe. These operations and brands contributed approximately 2% of Sigma's consolidated revenues in 2022. Financial terms were not disclosed.

Sigma is implementing a comprehensive plan aimed at enhancing profitability and growth in Europe. This Transaction represents another decisive step towards optimizing Sigma's footprint by focusing on core European markets, and accelerating EBITDA margin expansion in the region.

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### **About Sigma**

Sigma is a leading multinational food company that produces, markets, and distributes quality branded foods, including packaged meats, cheese, yogurt, and other refrigerated and frozen foods. Sigma has a diversified portfolio that includes over 100 brands and operates across four key regions: Mexico, Europe, the United States, and Latin America

### **About Navigator Group**

Düsseldorf based industry holding focused on the acquisition of non-core assets of large industrial groups and corporate succession. By doing so it follows a long-term buy and build strategy. More information at [www.navigator-group.eu](http://www.navigator-group.eu)

### **About White Park Capital Ireland Ltd**

White Park Capital is a family investment holding company based in the Republic of Ireland and investing in carve-outs from large multinationals. More information at [www.whiteparkcapital.com](http://www.whiteparkcapital.com)